

TOWN OF GARRETT PARK

Revised FY 2010 Budget

RECEIPTS	Current Budget FY 2010	Proposed Change	Proposed Budget Ord 2010-01	% Change
1000 - Taxes & Fees	\$613,600	\$12,700	\$626,300	2%
1100 -- Local Property Taxes	\$450,500	\$1,000	\$451,500	0%
1110 -- Real Property Taxes	\$440,000	\$0	\$440,000	0%
1120 -- Personal Property Taxes	\$9,500	\$1,100	\$10,600	12%
1170 -- Penalties & Interest	\$750	\$50	\$800	7%
1180 -- Homestead Tax Credit	\$250	(\$150)	\$100	-60%
1200 -- Local Income Taxes	\$150,000	\$15,000	\$165,000	10%
1300 -- Other Local Taxes	\$0	\$0	\$0	0%
1400 -- Licenses and Permits	\$13,100	(\$3,300)	\$9,800	-25%
2000 - Intergovernmental Revenues	\$72,300	\$18,300	\$90,600	25%
2200 -- From State of Maryland	\$35,000	\$5,450	\$40,450	16%
2300 -- From Montgomery County	\$37,300	\$12,850	\$50,150	34%
3000 - Services Charges	\$127,350	\$0	\$127,350	0%
3100 -- General Government Charges	\$550	\$0	\$550	0%
3200 -- Municipal Refuse Collection Fees	\$126,800	\$0	\$126,800	0%
4000 - Fines & Forfeitures	\$0	\$0	\$0	0%
5000 - Miscellaneous Receipts	\$132,300	\$6,350	\$138,650	5%
5100 -- Investment Earnings	\$2,000	(\$500)	\$1,500	-25%
5200 -- Rents and Concessions	\$120,200	\$1,850	\$122,050	2%
5210 -- Town Hall Rents	\$20,000	(\$2,100)	\$17,900	-11%
5220 -- Penn Place Rents	\$98,275	\$3,950	\$102,225	4%
5230 -- Swimming Pool Association	\$1,925	\$0	\$1,925	0%
5300 -- Contributions and Donations	\$10,000	\$5,000	\$15,000	50%
5500 -- Sale of Property	\$100	\$0	\$100	0%
5900 -- Miscellaneous - Other	\$0	\$0	\$0	0%
Annual Operating Receipts:	\$945,550	\$37,350	\$982,900	4%
9000 - Transfers In^{1,2}	Budget:¹ \$37,125	\$128,550	\$165,675	346%
	Actual:²			
Total Receipts: Budgeted & Actual:	\$982,675	\$165,900	\$1,148,575	17%

1) Entire capital appropriation is charged to the operating budget at the beginning of the year, so the initial draw on Town funds necessary to balance the *actual* budget will be greater than ordinance-budgeted amount until adequate annual revenues are received.

2) Capital expenditures through the year include draws on prior years appropriations, so the *actual* transfer in may substantially exceed the current year budget.

INCREASE

DECREASE

UNCHANGED

TOWN OF GARRETT PARK
Revised FY 2010 Budget

EXPENDITURES	Current Budget FY2010	Proposed Changes	Proposed Budget Ord. 2010-01	% Increase
10000 - Personnel	\$352,850	\$16,000	\$368,850	5%
10100 -- Salaries	\$246,700	\$0	\$246,700	0%
10200 -- Overtime	\$2,500	\$2,500	\$5,000	100%
10300 -- Benefits	\$75,650	\$16,250	\$91,900	21%
10400 -- Payroll Taxes, Etc.	\$28,000	(\$2,750)	\$25,250	-10%
11000 - Town Administration	\$95,600	\$15,800	\$111,400	17%
11100 -- Elected & Appointed Officials	\$9,500	\$1,000	\$10,500	11%
11200 -- Elections	\$1,500	\$0	\$1,500	0%
11300 -- Archives & Public Records	\$15,000	\$6,000	\$21,000	40%
11400 -- General Administrative Expenses	\$20,600	\$1,900	\$22,500	9%
11700 -- Professional Fees	\$37,500	\$7,900	\$45,400	21%
11800 -- Insurance	\$10,250	(\$1,250)	\$9,000	-12%
11900 -- Town Administration - Other	\$1,250	\$250	\$1,500	20%
12000 - Sponsorships, Subscriptions, Dues	\$10,500	\$0	\$10,500	0%
12100 -- Membership Dues	\$3,500	(\$300)	\$3,200	-9%
12200 -- Sponsorships	\$6,800	\$300	\$7,100	4%
12300 -- Subscriptions	\$200	\$0	\$200	0%
13000 - Building & Grounds	\$83,725	\$21,525	\$105,250	26%
13100 -- Buildings & Grounds Management	\$0	\$2,000	\$2,000	#DIV/0!
13200 -- Penn Place	\$72,500	\$4,050	\$76,550	6%
13300 -- Town Hall	\$10,975	\$1,725	\$12,700	16%
13400 -- Maintenance Facility	\$250	\$7,250	\$7,500	2900%
13500 -- Community Center	\$0	\$6,500	\$6,500	#DIV/0!
14000 - Town Services	\$223,400	\$0	\$223,400	0%
14100 -- Roads & Sidewalks	\$64,950	(\$1,300)	\$63,650	-2%
14200 -- Stormwater Drainage	\$550	\$2,450	\$3,000	445%
14300 -- Municipal Refuse Removal	\$126,800	(\$5,000)	\$121,800	-4%
14400 -- Arboretum	\$21,600	\$5,950	\$27,550	28%
14500 -- Fees	\$2,900	(\$1,650)	\$1,250	-57%
14600 -- Parks	\$6,600	(\$450)	\$6,150	-7%
16000 - Equipment Maintenance & Repair	\$14,500	(\$1,250)	\$13,250	-9%
17000 - Publication Expenses	\$1,000	\$1,500	\$2,500	150%

INCREASE DECREASE UNCHANGED

TOWN OF GARRETT PARK
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EXPENDITURES	BUDGETED FY2010	Proposed Changes	Proposed Budget Ord. 2010-01	% Increase
			0%	
<u>18000 - Conferences & Conventions</u>	<u>\$2,500</u>	<u>\$0</u>	<u>\$2,500</u>	<u>0%</u>
<u>19000 - Contingency</u>	<u>\$23,000</u>	<u>\$7,000</u>	<u>\$30,000</u>	<u>30%</u>
<u>20000 - Interest, Depreciation, Debt</u>	<u>\$60,600</u>	<u>\$925</u>	<u>\$61,525</u>	<u>2%</u>
<u>21000 - Taxes & Bad Debt</u>	<u>\$3,000</u>	<u>\$200</u>	<u>\$3,200</u>	<u>7%</u>
Total Operating Expense:	\$870,675	<u>\$61,700</u>	<u>\$932,375</u>	<u>7%</u>
<u>23000 - Transfer to Capital Project Fund*</u>	<u>\$62,000</u>	<u>\$104,200</u>	<u>\$166,200</u>	<u>168%</u>
<u>25000 - Transfer to Operating Reserve</u>	<u>\$50,000</u>	<u>\$0</u>	<u>\$50,000</u>	<u>0%</u>
Expenses: Budgeted:	\$982,675	<u>\$165,900</u>	<u>\$1,148,575</u>	<u>17%</u>

* Note: Entire capital appropriation is charged at the beginning of the current fiscal year.

INCREASE DECREASE UNCHANGED